SENATE BILL 1472

By Overbey

AN ACT to amend Tennessee Code Annotated, Title 49, relative to the basic education program (BEP).

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 49, Chapter 3, Part 3, is amended by adding the following language as a new section:

49-3-308. Notwithstanding § 49-1-302, § 49-3-351, or any other law or rule to the contrary, effective with fiscal year 2014-2015, each LEA shall receive no less than a sixty-five percent (65%) state share in the instructional components.

SECTION 2. This act shall take effect July 1, 2014, the public welfare requiring it.